



## Grad PLUS Loan Application

*For Loan Office Use Only*

Graceland University offers Grad Plus Loans through the Department of Education's William D. Ford Direct Loan Program. The program charges a 4% origination fee and has a 7.9% fixed interest rate. The origination fee is based upon the gross loan amount and will be added to the amount you wish to borrow and have applied to your student account. This loan will go into repayment 60 days after the full amount of the loan has been disbursed and has been applied to your student account. The standard repayment plan is over a 10 year period with a minimum monthly payment of \$50. However, you may apply for an in-school deferment by submitting an In-School Deferment Request to the Direct Loan Servicing Center.

By signing this application, you are agreeing to a credit check. If your loan is approved, you will be required to complete a promissory note before funds will be available to you. Your financial aid advisor may be required to lower the amount of the loan you request in order to stay within federal guidelines.

Net amount you wish to borrow: \$ \_\_\_\_\_ Check one: \_\_\_\_\_  
\_\_\_\_\_ Fall Trimester Only  
\_\_\_\_\_ Winter Trimester Only  
\_\_\_\_\_ Summer Trimester Only  
\_\_\_\_\_ Full Academic Year

**Student (Borrower) Data:** (Please Print)

Student ID: \_\_\_\_\_

Name: \_\_\_\_\_

Social Security #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Street Address: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Citizenship Status:  Citizen

Eligible Non-Citizen

Alien Registration #: \_\_\_\_\_

Phone Number: (\_\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

Driver's License State: \_\_\_\_\_

Driver's License #: \_\_\_\_\_

**Student (Borrower) Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

Please return completed form to: Graceland University, Financial Aid Office, 1 University Place, Lamoni, IA 50140 --- Or FAX to (641)784-5020