

PLEASE RETURN TO:
 Becky Harding, Loan Officer
 Graceland College/Accounting Department
 700 College Ave.
 Lamoni, IA 50140

Due _____

With payment of \$ _____
 for interest and late fees
 Months delinquent _____
 If approved granted From: ____ to: ____

FEDERAL FORBEARANCE REQUEST
 NDSL/Perkins/Federal Perkins Loan(s)/Institutional Loan(s)
 Deferment of Principal/Principal and Interest/Reduced Payments

Name _____ SSN _____
 Current Address _____
 City/State Zip _____
 Telephone numbers: (Day) _____ (Evening) _____

I am financially unable to repay my loan(s) according to my repayment schedule and hereby request federal forbearance from _____ to _____. Please select one option below:

- Deferment of Principal** - Bill me monthly for the interest that becomes due, plus past due late charges. I will remit monthly the amount of interest that becomes due.
- Deferment of Principal and Interest** - Add the interest that becomes due during my forbearance period to my first bill after the end of my forbearance period.
- Reduce my monthly payment** from \$ _____ to \$ _____.

Late charges will be assessed on late payments. Payments will be applied first to late charges, then interest and finally to principal. **Give the reason for your request below and complete the financial information form** _____

I have read and completed both sides of this form and certify that all information given is true and correct. I have also enclosed the required documentation.

Signature _____

Date _____

The above named borrower is hereby granted a federal forbearance for the period noted (Not to exceed 12 months per request - renewable up to a total of 36 months).

Comments: _____

Months Approved _____ To _____

Approved by _____ Date _____ Office Use Only

FINANCIAL INFORMATION

Income—Monthly

Salary *Gross \$ _____ Net/mo.
 (Name of Employer) _____
 Cash on Hand \$ _____
 Savings \$ _____
 Other Income \$ _____
 Assistance (Welfare, etc.) \$ _____
 Net Salary—spouse \$ _____

(A) TOTAL MONTHLY INCOME \$ _____

Basic Living Expense—Monthly

Rent or Home Mortgage \$ _____
 (Name of Landlord or Mortgage Lender) _____
 Utilities \$ _____
 Food \$ _____
 Insurance \$ _____
 Clothing \$ _____
 Transportation (other than car payments) \$ _____
 Other (other than monthly debts below) \$ _____

(B) TOTAL MONTHLY LIVING EXP. \$ _____

Present Debts

(Include other student loans** by you and your spouse, car loans, credit card accounts, personal and bank loans, etc. not listed above).
If additional space is required, attach a separate sheet.

<u>CREDITOR</u>	<u>TYPE OF LOAN</u>	<u>BALANCE</u>	<u>MONTHLY PMT</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

(C) TOTAL MONTHLY DEBTS _____

- * Evidence must be submitted to show the most recent total monthly gross income.
- ** Evidence must be submitted to show the most recent monthly payments being made on student loans

Please list two Personal References

Name _____	Name _____
Address _____	Address _____
City, State, Zip Code _____	City, State, Zip Code _____
Telephone _____	Telephone _____